

Board Meeting Highlights

July 28, 2023

Presentations:

Second Quarter 2023 Financial Report and Year-End Forecast

General Manager, Corporate and Financial Services/CFO, Mark Critch, provided an overview of the Second Quarter 2023 Financial Report and Year-End Forecast. He reviewed the Executive Summary, noting an operational surplus on June 30th of \$285K, with 2023 Annual Priorities progressing well. He noted that a surplus is forecast for year-end with projects continuing to progress well and within budget, many set to be carried over into 2024. Reserve activity is expected to be in line with the budget. Staff are forecasting an overall year-end operational surplus position of \$570K, and he reviewed the main contributing drivers. Staff will continue to monitor key trends, which will inform the 2024 operational budget. The 2024 budget and reporting structure will be built in accordance with the new Conservation Authorities Act guidelines. To view this presentation, please click this link: [Second Quarter 2023 Financial Update and Forecast](#)

Lake Simcoe Conservation Preserve Overview and Update

Director, Conservation Lands, Phil Davies, provided an overview of the Conservation Authority's newest acquired property located in the Town of Georgina, temporarily called the Lake Simcoe Conservation Preserve. The property was transferred to the Conservation Authority in late March of 2022 and comprises 5 parcels of land, 360 hectares (890 acres), as well as an Environmental Protection designation by way of Minister's Zoning Order. He reviewed the completed management activities, including land survey and boundary marking, fencing and signage to close of the property, and ecological monitoring. He reviewed the agricultural leases and associated revenue, as well as the status of property taxes, noting that the Conservation Authority's filing for a reduction in 2022 property taxes had been denied. He referenced property studies that have been completed, which will inform next steps including short-term stewardship plans and monitoring. He then reviewed the timeline for a master plan, which is scheduled for completion December 2025. Please click this link to view the presentation: [Lake Simcoe Conservation Preserve](#)

Staff Reports:

Monitoring Report – Planning and Development Applications January 1 to June 30, 2023

The Board received Staff Report No. 41-23-BOD regarding Planning and Development Applications from January 1 to June 30, 2023.

Update on Retroactive Permit Fees

The Board received Staff Report No. 42-23-BOD regarding implementing incentives for obtaining retroactive permits and approved the approach for collecting retroactive permit fees for implementation immediately.

Georgina Island Fixed Link Project Update

The Board received Staff Report No. 43-23-BOD regarding an update on the status of the Georgina Island Fixed Link project.

2023 Annual Priorities Update for the Second Quarter

The Board received Staff Report No. 44-23-BOD regarding the second quarter status of the Conservation Authority's 2023 Annual Priorities.

Oak Wilt Fungal Tree Disease

The Board received Staff Report No. 45-23-BOD regarding information on the oak wilt fungal tree disease.

Confidential Legal Matter

The Board received Confidential Staff Report No. 46-23-BOD regarding a confidential legal matter.

Confidential Legal Matter

The Board received Confidential Staff Report No. 47-23-BOD regarding a confidential legal matter.

Confidential Human Resources Matter

The Board approved Confidential Staff Report No. 48-23-BOD regarding a confidential human resources matter.

Confidential Human Resources Matter

The Board approved Confidential Staff Report No. 49-23-BOD regarding a confidential human resources matter.

Confidential Human Resources Matter

The Board received information regarding a human resources matter and directed the Director, Human Resources to implement the changes approved by the Board of Directors.

For more information or to see the full agenda package, visit [LSRCA's Board of Directors' webpage](#).