

Board of Directors

Meeting No. BOD-04-26

Friday, May 29, 2026

9:30 a.m.

Agenda

Meeting Location:

120 Bayview Parkway, Newmarket

Minutes and agendas are available at www.lsrca.on.ca

Upcoming Events

Board of Directors' Meeting

Friday, July 10, 2026

120 Bayview Parkway, Newmarket

Lake Simcoe Conservation Foundation

2026 Annual Conservation Dinner

Wednesday, June 17, 2026

The Manor at Carrying Place

16750 Weston Road, King

Lake Simcoe Conservation Foundation

8th Annual Invitational Golf Tournament

Monday, August 24, 2026

A full listing of events can be found at www.lsrca.on.ca.

I. Acknowledgement of Indigenous Territory

II. Declarations of Pecuniary Interest or Conflict of Interest

III. Approval of Agenda

Pages 1 - 6

Recommended: That the content of the Agenda for the May 29, 2026 meeting of the Board of Directors be approved as presented.

IV. Adoption of Minutes

a) Board of Directors

Pages 7 - 14

Included in the agenda is a copy of the minutes of the Board of Directors' Meeting, No. BOD-03-26, held on Friday, April 17, 2026.

Recommended: That the minutes of the Board of Directors' Meeting, No. BOD-03-26, held on Friday, April 17, 2026, be approved as circulated.

V. Announcements

VI. Presentations

a) 2025 Draft Audited Financial Statements

Pages 15 - 61

Mr. Adam Delle Cese of BDO Canada LLP will provide an overview of the Conservation Authority's 2025 Audit and 2025 Draft Audited Financial Statements. This presentation will be provided at the meeting.

Recommended: That the presentation by Mr. Adam Delle Cese of BDO Canada LLP, regarding the Conservation Authority's 2025 Audit and 2025 Draft Audited Financial Statements be received for information.

Staff Report No. 19-26-BOD regarding Conservation Authority's 2025 Unaudited Financial Statements is included in the agenda.

Recommended: That Staff Report No. 19-26-BOD regarding the Conservation Authority's 2025 Draft Audited Financial Statements be received; and

Further That the 2025 Draft Audited Financial Statements be approved; and

Further That the Appropriations to and from Reserves as outlined in Schedule 8 – Statement of Continuity of Reserves of the 2025 Draft Audited Financial Statements be approved; and

Further That the pending 2025 Audited Financial Statements be distributed to the Minister of Environment, Conservation and Parks, the Conservation Authority's banker, and be made available on the Conservation Authority's website.

b) 2027 Budget Assumptions

Pages 62 - 70

General Manager, Corporate and Financial Services/CFO, Mark Critch, will present the 2027 Budget Assumptions. This presentation will be provided at the meeting and will be available on the Conservation Authority's website following the meeting.

Recommended: That the presentation by General Manager, Corporate and Financial Services/CFO, Mark Critch, regarding the 2027 Budget Assumptions be received for information.

Staff Report No. 20-26-BOD regarding the 2027 Budget Assumptions is included in the agenda.

Recommended: That Staff Report No. 20-26-BOD regarding the Conservation Authority's recommended budget assumptions for the 2027 fiscal year, including updated timelines, to facilitate the transition period for conservation authority consolidation, be approved.

c) Low Water Response Program - Audit and Summary Report

Pages 71 - 73

Director, Watershed Science and Monitoring, David Lembcke, will provide an overview of the Low Water Response Audit and Summary Report. This presentation will be provided at the meeting and will be available on the Conservation Authority's website following the meeting.

Recommended: That the presentation by Director, Watershed Science and Monitoring, David Lembcke, regarding the Low Water Response Team be received for information.

Staff Report No. 21-26-BOD regarding the Low Water Response Team is included in the agenda.

Recommended: That Staff Report No. 21-26-BOD regarding the Low Water Response Program audit be received; and

Further That the recommendations of the Low Water Response Program audit be endorsed for continued implementation.

VII. Deputations

There are no Deputations scheduled for this meeting.

VIII. Hearings

There are no Hearings scheduled for this meeting.

IX. Determination of Items Requiring Separate Discussion

(Reference Pages 5 and 6 of the agenda)

X. Adoption of Items not Requiring Separate Discussion

XI. Consideration of Items Requiring Separate Discussion

XII. Closed Session

The Board will move to Closed Session to deal with confidential legal and human resources matters.

Recommended: That the Board move to Closed Session to deal with confidential legal and human resources matters; and

Further that the Chief Administrative Officer and members of the Executive Leadership Team remain in the meeting for the discussion.

The Board will rise from Closed Session and report findings.

Recommended: That the Board rise from Closed Session and report findings.

a) Confidential Human Resources Matter

Confidential Staff Report No. 28-26-BOD will be sent to Board members prior to the meeting.

Recommended: That the Confidential Staff Report No. 28-26-BOD regarding a confidential human resources matter be endorsed.

XIII. Other Business

Next Meeting

The next meeting will be held on Friday, July 10, 2026. This meeting will be held in person at the Conservation Authority's Newmarket offices located at 120 Bayview Parkway, Newmarket.

XIV. Adjournment

Agenda Items

1. Offsetting Program Results – Reconciliation to December 31, 2025

Pages 74 - 80

Recommended That Staff Report No. 22-26-BOD regarding a reconciliation of the Conservation Authority's Offsetting Cash in Lieu funds and Key Performance Indicators up to December 31, 2025 be received for information.

2. Strategic Plan Key Performance Indicators and Public Dashboard

Pages 81 - 87

Recommended That Staff Report No. 23-26-BOD regarding the strategic plan key performance indicators and the new Lake Simcoe Region Conservation Authority public dashboard be received for information.

3. Legal, Financial and Administrative Options for Charging Interest on Overdue Accounts

Pages 88 - 91

Recommended: That Staff Report No. 24-26-BOD regarding options for charging interest on overdue accounts be received; and

Further That staff's recommendation to continue applying interest charges in line with Accounts Receivable process, at the direction of the Board of Directors or in accordance with signed agreements be endorsed.

4. Follow up - Rescue Lake Simcoe Coalition Deputation of April 17, 2026

Pages 92 - 96

Recommended: That Staff Report No. 25-26-BOD regarding the Rescue Lake Simcoe Coalition's Annual Report recommendations and alignment to Lake Simcoe Region Conservation Authority priorities be received; and

Further That staff continue to advance these common priorities through on-going workplans, advocacy, and collaboration with local, provincial and federal partners.

5. Scanlon Creek Nature Centre – Board Sub-Committee Update

Pages 97 - 102

Recommended: That Staff Report No. 26-26-BOD regarding the Scanlon Creek Nature Centre Board Subcommittee approval of a Change Order to Purchase Order #26151 for BDA Ltd. be received for information.

6. Conservation Authorities Consolidation Update and Appointments to the Lake Huron Regional Conservation Authority Transition

Pages 103 - 115

Recommended: That Staff Report No. 27-26-BOD regarding an update on the consolidation of Conservation Authorities be received; and

Further That the appointment of _____, representing the Board of Directors and Rob Baldwin, Chief Administrative Officer, as the staff representative, to the Lake Huron Regional Conservation Authority Transition Committee be approved.